

# Frequently asked questions

everything you wanted to know about AGILE



## ➤ About Allianz Guaranteed Income for Life (AGILE)

### Q. What is Allianz Guaranteed Income for Life (AGILE)?

Allianz Guaranteed Income for Life (AGILE) is a retirement income solution that combines growth potential with the security of a guaranteed lifetime income stream. It can bring increased certainty leading up to, and throughout, your retirement.

AGILE:

- provides the opportunity to grow retirement savings with protection against extreme market volatility
- ensures you have control and flexibility over your money; and
- gives total peace of mind knowing you will receive a guaranteed monthly income for the rest of your life.

### Q. How does AGILE work?

Investments can be made by, or in respect of, persons aged between 50 and 80, using either superannuation or non-superannuation money.

An investment in AGILE consists of two phases: **the Growth Phase** and the **Lifetime Income Phase**:

- During the **Growth Phase**, you can safely grow your AGILE Investment Value and maximise the guaranteed Lifetime Income Rate you will receive in the future.
- When you're ready<sup>^</sup> you can start the **Lifetime Income Phase** by converting your AGILE Investment Value into a guaranteed lifetime income stream. You're guaranteed to receive monthly income for the rest of your life - no matter how long you live.

#### How AGILE works

##### Invest

Allocate a portion of your super into AGILE



You have exposure to market-linked returns so your investment value has the potential to keep growing<sup>\*</sup>.

When combined with the increasing lifetime income rate, you have greater potential to increase the amount of guaranteed lifetime income you will receive.



##### Access

Retire your way, whenever you're ready



You can access your guaranteed lifetime income as early as 3 years after commencing your AGILE investment<sup>^</sup>.

You are rewarded for waiting to access your lifetime income: the lifetime income rate increases each year, so the longer you wait, the higher it will be.



##### Enjoy

Retire with confidence and peace of mind



Retire with confidence and the peace of mind that comes with receiving guaranteed monthly payments for life that will never run out or decrease.

<sup>\*</sup> AGILE's protected investment options provide exposure to market-linked returns (up to a maximum return) while eliminating or reducing losses resulting from market falls – giving investors the opportunity to safely grow their investment value before converting it into a lifetime income.

<sup>^</sup> An investor can switch on their lifetime income anytime after the third year of starting their AGILE investment. Lifetime income payments will automatically commence on the next Anniversary Date after an investor reaches 100 years of age (or after they reach Life Expectancy, if the Age Pension+ Option is selected). Where an investment is made through super, accessing lifetime income is subject to the relevant preservation rules.

## Q. What are the other key features and benefits of AGILE?

No retirement journey is the same and people will have varying retirement income needs.

In addition to the certainty of a guaranteed lifetime income, there are a range of benefits and features available which are designed to meet these diverse retirement needs:



### Certainty

Receive regular income payments for life with guaranteed annual rate increases



### Growth

Potential to grow retirement savings by accessing sharemarket-linked returns



### Protection

Total or partial protection from adverse market movements



### Control

Money is not locked away and investors can make a withdrawal at any time<sup>1</sup>



### Flexibility

Investors can start their lifetime income whenever they are ready<sup>2</sup>



### Age Pension

Investors can optimise eligibility for the Age Pension<sup>3</sup>

1 During both Growth and Lifetime Income Phases, Investors are free to make Full or Partial Withdrawals from their Investment Value at any time. Withdrawals in the first 10 years may be subject to a Market Value Adjustment. For Investors who elect the Age Pension+ Option, a different Withdrawal Value will apply.

2 An Investor can start their guaranteed lifetime income anytime after the third year of commencing the AGILE investment. Lifetime income payments will automatically commence on the next Anniversary Date after an Investor reaches 100 years of age (or after they reach Life Expectancy if the Age Pension+ Option has been selected).

3 It's important to be aware that selecting the Age Pension+ Option would vary the death, withdrawal value and lifetime income payable from AGILE. Access will be limited to the amount prescribed under the social security Capital Access Schedule. The investor's applicable Lifetime Income Rates would also vary.

## Q. What if I want to receive the Age Pension?

For some people, Age Pension eligibility will be an important source of income and benefits in retirement.

If this sounds like you, selecting the Age Pension+ Option may help you become eligible for, or increase, the amount of Age Pension you can receive\*.

\* Selecting the Age Pension+ Option would vary the death, withdrawal value and lifetime income payable from AGILE. Access will be limited to the amount prescribed under the social security Capital Access Schedule. The investor's applicable Lifetime Income Rates would also vary. The decision to elect the Age Pension+ Option at the applicable time is irrevocable and cannot be made or changed at a later date.

You must choose whether or not you want to take up the Age Pension+ option at the earliest of commencing the Lifetime Income from AGILE or for superannuation investments meeting a Relevant Condition of Release (including reaching age 65) or for non-superannuation investments reaching Pension Age.

## Q. What are the product fees and charges?

A product fee of 0.80% p.a. and a Lifetime Income Premium of 1.15% p.a. will be deducted annually from your AGILE Investment Value.

The Lifetime Income Premium provides you with the certainty of guaranteed income for life, even if you outlive your savings\*.

\* Meaning a Life Insured (or Surviving Spouse, if applicable) outlives the applicable Investment Value.

## » About investing in AGILE

### Q. Who can invest in AGILE?

Investments can be made by, or in respect of, persons\* aged 50 and 80 years. AGILE is designed for investment using either superannuation or non-superannuation money.

\* Lives insured.

### Q. How much can I invest?

The minimum investment amount is \$20,000, with a maximum investment amount of \$5 million\*.

\* The maximum of \$5 million applies in the aggregate of all investments in respect of a single Life Insured.

### Q. If using super money, do I need to be retired to invest in AGILE?

You do not have to be retired or have met a condition of release to make an investment in AGILE.

Refer to the Target Market Determination (TMD) available at [www.allianzretireplus.com.au](http://www.allianzretireplus.com.au) for further information about the type of customers AGILE may be appropriate for, based on their likely needs, objectives and financial situation.

### Q. What are my investment options?

#### In the Growth Phase

You can choose from one or any combination of the following Protected Investment Options:

Australian Equity Index - Total Protection

Australian Equity Index - Partial Protection: Initial 10%

Global Equity Index - Total Protection

Global Equity Index - Partial Protection: Initial 10%

The four investment options available provide Australian or Global equity market-linked returns (up to a Maximum Return) while offering total or partial protection against adverse market movements.

Each year in the Growth Phase, you can review and change your Protected Investment Options allocation.

#### In the Lifetime Income Phase

Only the Australian Equity Index - Total Protection Option is available.

Australian Equity Index - Total Protection

### Q. What is the difference between partial and total protection?

One of the key features of AGILE is that you can protect your investment from extreme market downturns.

In addition to being able to choose between Australian or Global equity market exposure, you have two levels of protection to choose from:

<b>Total Protection</b>	You are protected against all market losses, and your annual return* will never be below zero percent.
<b>Partial Protection: Initial 10%</b>	The first 10% of losses will be protected, but any losses beyond 10% will be reflected in your annual return. For example, if the market return was -15%, your loss would only be -5% (as the first -10% is protected).

\* Annual Return is before product fees, lifetime income premiums and taxes (if applicable).

Each Protected Investment Option includes protection to reduce the impact on your Investment Value if the selected index falls, but also means there will be a Maximum Return potentially achievable in each year. A greater level of protection will mean a lower Maximum Return.

### Q. Can I add to my AGILE investment?

No - you cannot add more money to your original AGILE investment after it has started, but you can take out a new AGILE investment.

### Q. Can I make withdrawals?

Whilst AGILE is designed to be held for your lifetime, there is the flexibility to access a lump sum if your circumstances change\*.

AGILE investors can make full or partial withdrawals throughout the Growth and Lifetime Income phases. Refer to the Product Disclosure Statement (PDS) available at [www.allianzretireplus.com.au](http://www.allianzretireplus.com.au) for more information.

\* During both Growth and Lifetime Income Phases, investors are free to make Full or Partial Withdrawals from their Investment Value at any time. During the Growth Phase, investors have access to a Free Withdrawal Amount (FWA) equal to 5% of their initial Investment Amount, available annually. Withdrawals in the first 10 years may be subject to a Market Value Adjustment. Withdrawals will also reduce their potential Lifetime Income Payments. If an investor selects the Age Pension+ Option, they will no longer have access to the FWA in the Growth Phase, and the available Withdrawal Value will be limited to the maximum amount allowable under the social security Capital Access Schedule.

### Q. What happens if I die?

In the event of your death, you have peace of mind knowing that a death benefit is payable to your beneficiaries or estate from AGILE – whether death occurs in the Growth or Lifetime Income Phase.

Generally, we will pay a lump sum death benefit equal to your AGILE Investment Value at the point of death (assuming this is greater than zero).

AGILE also offers you flexibility to tailor the death benefit to your preferences or circumstances by electing certain AGILE features along the way. For example:

- if you elect the 'Spouse Insured' Option: AGILE lifetime income payments can continue to be paid for the remaining lifetime of your surviving spouse.
- if you elect the 'Age Pension+' Option: (eg. to help enhance your Age Pension entitlements) the amount of any lump sum death benefit payable is limited to a maximum amount\*.

How death benefits are paid will vary depending on whether you have purchased AGILE with super or ordinary money. Refer to the PDS available at [www.allianzretireplus.com.au](http://www.allianzretireplus.com.au) for more information.

\* Limited to the amount prescribed under the social security Capital Access Schedule.

## About lifetime income

### Q. When can I start receiving lifetime income payments?

You can start Lifetime Income payments whenever you're ready, anytime after three years from starting your AGILE investment\*.

\* If you have not commenced your Lifetime Income by the time you turn 100, it will automatically be turned on at your next anniversary date (or, if you have selected the Age Pension+ Option, after you reach Life Expectancy).

### Q. How much income will I receive?

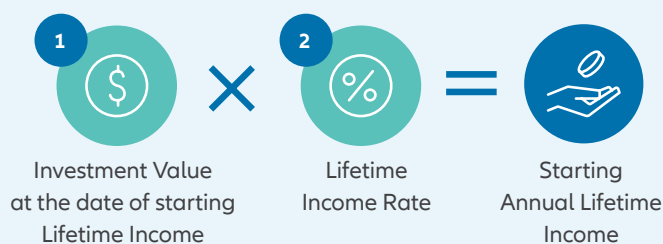
The Lifetime Income Rate available to you will be determined from the date of starting your AGILE investment, and:

- is based on your age at initial investment;
- increases every year you wait to access your Lifetime Income.

The Lifetime Income Rates on offer vary across the income options (Fixed or Rising, Single or Spouse Insured – see below) or if you elect the Age Pension+ Option.

The Lifetime Income Rates on offer to new investors are available on our website ([www.allianzretireplus.com.au](http://www.allianzretireplus.com.au)).

#### Calculating your Lifetime Income



### Q. What are the income payment options available to me?

When you're ready to start receiving income payments, you have a number of payment options available. (These options will vary the Lifetime Income Rate and therefore the amount of annual income you will receive).

You can choose between Fixed or Rising lifetime income payments:

Fixed payments	Receive a constant dollar value for life and enjoy the reassurance of knowing exactly how much you'll receive each month for life.
Rising payments	Receive a guaranteed income for life, plus opportunities for annual payment increases based on positive index returns (up to a Maximum Return).

### Q. What is the Spouse Insured Option?

In the event of your death, you can have your lifetime income continue to be paid for the lifetime of your surviving spouse by selecting the Spouse Insured Option. The Spouse Insured Option is available whether you choose to receive fixed or rising lifetime income. To learn more, refer to the PDS available at [www.allianzretireplus.com.au](http://www.allianzretireplus.com.au).

### Q. What is the Age Pension+ Option?

For some people, Age Pension eligibility will be an important source of income and benefits in retirement. If this sounds like you, selecting the Age Pension+ Option may help you become eligible for, and increase, the amount of Age Pension you can receive\*. To learn more, refer to the PDS available at [www.allianzretireplus.com.au](http://www.allianzretireplus.com.au).

\* It's important to be aware that selecting the Age Pension+ Option would vary the death, withdrawal value and lifetime income payable from AGILE. Withdrawals and death benefits will be limited to the amount prescribed under the social security Capital Access Schedule. The investor's applicable Lifetime Income Rates may also be different under this option.

### Q. Can my income payments increase over time?

Yes - if you choose the Rising option, your guaranteed income will increase each year with any positive return of the Australian Equity Index (up to a Maximum Return) and will never decrease. For more information, refer to the PDS available at [www.allianzretireplus.com.au](http://www.allianzretireplus.com.au).

### Q. How often will I receive my lifetime income payments?

Your lifetime income payments will be paid monthly into your nominated bank account.

## Q. How is the Lifetime Income calculated?

### An illustrative example: calculating the Lifetime Income



#### Meet Raina.

Raina is 60 years old and invests in AGILE.

Her age-based rate when starting the AGILE investment is:

Lifetime Income - Fixed 5.35%

Lifetime Income - Rising 2.20%

Her annual income escalator is 0.35%

#### 15 years later

Raina decides to switch on her Lifetime Income

Investment Value in year 15		\$200,000
Payment option	Lifetime Income – Fixed	Lifetime Income – Rising
<b>Lifetime income rate</b>		
Aged-based rate + $\left( \frac{\text{Annual income escalator}}{\text{Years in Growth Phase}} \right)$	10.60% 5.35% + (0.35% x 15 years)	7.45% 2.20% + (0.35% x 15 years)
<b>Raina's guaranteed Lifetime Income</b> (Investment Value at the time of starting Lifetime Income x Lifetime Income rate)	\$21,200 per annum (\$200,000 x 10.60%)	\$14,900 per annum (starting) (\$200,000 x 7.45%)

This is an illustrative example only. All figures used in this example are illustrative only. Raina has not elected the Spouse Insured or Age Pension+ Option in this example which might vary the Lifetime Income Rates payable.

This example is not exhaustive. The data, assumptions and outcomes shown are hypothetical and designed to illustrate the product concept. They are not reflective of real-life examples and should not be relied on as indicative of any actual product performance, capital or income return. The AGILE Lifetime Income rates used in the examples (which comprise an Age-Based rate and an Annual Income Escalator rate) are indicative rates used for illustrative purposes only. The applicable rates for an investor will be recorded on their Investor Certificate and the current applicable rates are available on our website at [www.allianzretireplus.com.au](http://www.allianzretireplus.com.au).

## Ready for AGILE?

At Allianz Retire+ we are passionate about helping Australians live their best life possible in retirement. To learn more about AGILE, speak with your financial adviser or contact us at:

w. [allianzretireplus.com.au](http://allianzretireplus.com.au)

p. 1300 421 060 (between 8.30am and 5.30pm AET, Mon-Fri)

e. [enquiries@allianzretireplus.com.au](mailto:enquiries@allianzretireplus.com.au)

Refer to the Allianz Guaranteed Income for Life (AGILE) Product Disclosure Statement (PDS) for the definition of relevant capitalised terms and for further details about AGILE. This material is issued by Allianz Australia Life Insurance Limited, ABN 27 076 033 782, AFSL 296559 (Allianz Retire+). Allianz Retire+ is a registered business name of Allianz Australia Life Insurance Limited. This information is current as at March 2025 unless otherwise specified and is for general information purposes only. It is not comprehensive or intended to give financial product advice. Any advice provided in this material does not take into account your objectives, financial situation or needs. Before acting on anything contained in this material, you should speak to your financial adviser and consider the appropriateness of the information received, having regard to your objectives, financial situation and needs.

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